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## American Advanced Power announces Partnership with the University of Massachusetts Dartmouth.

**Press Release. Fall River, MA, August 30, 2002.** *American Advanced Power (AAP) Inc.* announces a partnership with the *Advanced Technology & Manufacturing Center (ATMC)* of the University of Massachusetts Dartmouth. AAP Inc. recently moved its offices to the new \$16 million state-of-the-art ATMC facility located in the SouthCoast Technology Park, Fall River, MA.

AAP is a pioneer in research and marketing of uninterruptible switching power supplies, devices that integrate uninterruptible power supply (UPS) functions into switching power supplies. Uninterruptible switching power supplies are used in personal computers, special instruments such as medical equipment, industrial robots, and nautical automation. The company's core product, the award-winning UPS<sup>2</sup> series, has been put into operation by hundreds of leading IT businesses in North America, Europe and Asia. The company expects itself to be a key player in the five-billion-dollar computer power supply market.

Over the last three years AAP has enjoyed rapid growth. In the first two quarters of 2002, the company's sales have doubled the annual sales of the previous year. To enhance its position in the industry and provide better engineering design services, the company plans to dramatically strengthen its research and development department and customer service functions.

The decision to move to the ATMC was made after a two-month intensive location search. "Our relocation is a strategic decision based on the new opportunities and resources available at the ATMC," said Yan Gao, the Chief Operating Officer of AAP. "We hope that through this partnership we can take full advantage of the UMass Dartmouth knowledge base and the ATMC research facilities. We look forward to teaming with faculty and staff in conducting research and development of new products, obtaining funding, commercializing new technology and providing hands-on experience to the UMass Dartmouth students."

The Advanced Technology & Manufacturing Center of the UMass Dartmouth was designed and built by Mass Development Finance Agency to attract technology and manufacturing companies to Southeastern Massachusetts. This 60,000 sq.ft. facility provides state-of-the-art research laboratories, office and conference space and its mission is to foster economic development in the region..

"AAP is a very promising high-tech business," said Dr. Roy Miller, the Director of the ATMC. "We believe this type of business is an excellent fit with the ATMC's mission. We expect AAP to help the SouthCoast develop its technology and business base providing increased local job opportunities."

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